WALL STRBET

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## **INTRODUCCION**

At the beginning of the day, the center of negotiations arrives to present a new problem, in which the delegations jointly, the Plurinational Republic, Bolivia, Republic of Colombia, United Kingdom of Great Britain and Northern Ireland and Japan have decided to establish an increase in interest rates of 0.25% for the European Central Bank. In order to stabilize the economy at a global level. Due to this increase in interest, the beginning of stagflation and recession was generated.

Now a lobbying time is held to discuss solutions according to how to use lithium and how to control this possibility of global stagnation and recession.

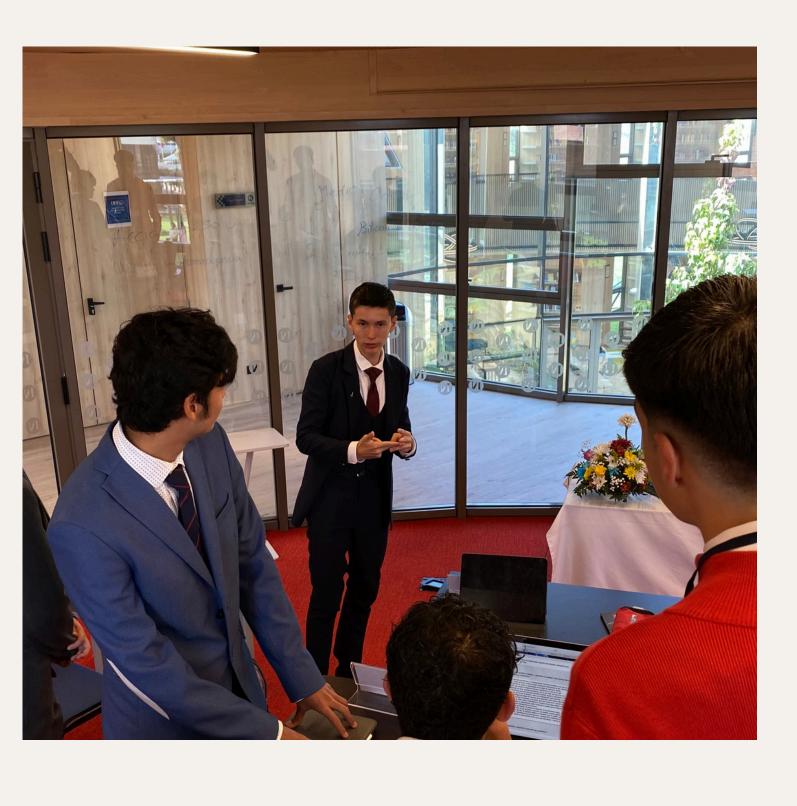
## **DESARROLLO DEL MODELO**

Beginning of informal debate in which the Colombian delegation talks about how several crises have happened in a very short period of time. Switzerland plans to build hydropower plants to mitigate the sole use of oil or lithium

The United States seeks to finance renewable energy construction so that the use of lithium or preoil does not harm the rest of the countries. At the same time, Saudi Arabia plans to provide funds. Colombia seeks help from Japan and Switzerland or any other delegation that can help Colombia to switch from oil-based energies to renewable energies. They seek to impose economic sanctions on Bolivia, but Great Britain wants to reflect on whether these sanctions could affect the population of Bolivians or if they could affect globally and not affect the rest of the delegations.

The Bolivian delegation seeks to defend its position and not be sanctioned since Bolivia increases its prices which could help increase expenditure on resources. But the Japanese delegation emphasizes that Bolivia is raising its prices little by little which will result in increased inflation and that for this reason it will not be in trade with Bolivia. Italy also seeks to give self-reflection that due to crises it is not necessary to take drastic measures that could harm other countries, such as what Japan was doing with Bolivia. "Delegates have to think before any action." Switzerland later came to report that it would stop doing business with Bolivia, since its resources or aid would not be enough. Saudi Arabia claims that Bolivia does not help enough since it forces other delegations to spend more money in search of other resources.

Bolivia will eventually lower the price of lithium in order to have negotiations on whether the price can go up or down, but Saudi Arabia argues that Bolivians started these negotiations late but that it appreciates these negotiations.







## CIERRE

In the Wall Street model, the delegates always try to resolve all the crises that have arisen in the strategy center when they are in lobbying time. However, when the debates begin, whether informal or formal, all the delegates end up not reaching an agreement, and look for solutions according to their own benefit and not for the global benefit. But always at the end of each debate, as one, they reach a conclusion and solutions that benefit everyone.